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UNITED STATES BANKRUPTCY COURT DISTRICT OF NEW JERSEY

Marie-Ann Greenberg MAG-1284 Chapter 13 Standing Trustee 30 TWO BRIDGES ROAD SUITE 330 FAIRFIELD, NJ 07004-1550 973-227-2840

IN RE:

STEPHEN BORACE, JR. ALEXIS L. BORACE

The same of New York and the New York and the New York and N

Order Filed on September 18, 2020 by Clerk U.S. Bankruptcy Court District of New Jersey

Case No.: 19-26242 VFP

Hearing Date: 9/17/2020

Judge: VINCENT F. PAPALIA

Debtor is Entitled To Discharge

ORDER MODIFYING CHAPTER 13 PLAN POST CONFIRMATION

The relief set forth on the following pages, numbered 2 through 2 is hereby **ORDERED**.

DATED: September 18, 2020

Honorable Vincent F. Papalia United States Bankruptcy Judge Case 19-26242-VFP Doc 53 Filed 09/18/20 Entered 09/18/20 17:27:21 Desc Main Color Stephen BORACE IR Document Page 2 of 2

Debtor(s): STEPHEN BORACE, JR.

ALEXIS L. BORACE

Case No.: 19-26242 VFP

Caption of Order: ORDER MODIFYING CHAPTER 13 PLAN POST CONFIRMATION

The Plan of the Debtor having been proposed to creditors, and hearing having been held on the Confirmation of such Plan, and it appearing that the applicable provisions of the Bankruptcy Code have been complied with; and for good cause shown, it is

- ORDERED, that the plan of the above named Debtor dated 8/18/2020, or as amended at the confirmation hearing is hereby confirmed. The Standing Trustee shall make payments in accordance with 11 U.S.C. § 1326 with funds received from the Debtor; and it is further
- ORDERED, that to the extent that the Debtor's plan contains motions to avoid judicial liens under 11 U.S.C. Section 522(f) and/or to avoid liens and reclassify claims in whole or in part, such motions are hereby granted, except as specified herein:
- ORDERED, that commencing 9/1/2019, the Debtor shall pay the Standing Trustee

the sum of \$12,850.00 paid into date over 11 month(s), and then

the sum of \$1,000.00 for a period of 10 month(s), and then

the sum of \$1,518.62 for a period of 63 month(s), which payments shall include commission and expenses of the Standing Trustee in accordance with 28 U.S.C. § 586; and it is further

- ORDERED, that notwithstanding the preceding paragraph, in no event shall the unsecured creditors receive less than 100% of their timely filed claims; and it is further
- ORDERED, that Debtor must pay the Trustee \$10,000.00 from yearly bonus starting 2/1/2021; and it is further
- ORDERED, that upon completion of the plan, affected secured creditors shall take all steps necessary to remove of record any lien or portion of any discharged; and it is further
- ORDERED, that upon expiration of the Deadline to File a Proof of Claim, the Chapter 13 Standing Trustee may submit an Amended Order Confirming Plan upon notice to the Debtor, Debtor's attorney and any other party filing a Notice of Appearance.